

## INSTRUCTION DEADLINES

### Mai 24

To cover the accounts with our custodians, trade executions have to reach us before the cash deadlines quoted.  
All trade executions received after the deadlines quoted will be settled on a best effort basis.

Country	Settlement Currency	Instruments	Trade Cycle	Deadlines CET	
				Securities	Cash
Australia	AUD		T +2	SD -1 10:00	VD -2 14:00
Austria	EUR		T +2	SD 10:00	VD 14:00
Belgium	EUR		T +2	SD 10:00	VD 14:00
Canada	CAD		T +1	SD 2:00	VD 10:00
Czech Republic	CZK		T +2	SD -1 10:00	VD -1 14:00
Denmark	DKK		T +2	SD -1 10:00	VD -1 14:00
Finland	EUR		T +2	SD 10:00	VD 14:00
France	EUR		T +2	SD 10:00	VD 14:00
Germany	EUR		T +2	SD 10:00	VD 14:00
Greece	EUR		T +2	SD 10:00	VD 14:00
Hong Kong	HKD	Equities	T +2	SD -1 10:00	VD -1 14:00
Hong Kong	CNY	Bonds in CNY	T +2	SD -1 10:00	VD -1 14:00
Hungary	HUF		T +2	SD -1 10:00	VD -1 14:00
Ireland	EUR		T +2	SD 10:00	VD 14:00
Italy	EUR		T +2	SD 10:00	VD 14:00
Japan	JPY	Equities	T +2	SD -1 10:00	VD -2 14:00
Japan	JPY	Corporate Bonds	T +3	SD -1 10:00	VD -2 14:00
Netherlands	EUR		T +2	SD 10:00	VD 14:00
New Zealand	NZD		T +2	SD -1 10:00	VD -1 14:00
Norway	NOK		T +2	SD -1 10:00	VD -1 14:00
Poland	PLN		T +2	SD -1 10:00	VD -1 14:00
Portugal	EUR		T +2	SD 10:00	VD 14:00
Singapore	SGD	Equities & Corporate Bonds	T +2	SD -1 10:00	VD -1 14:00

*Gutmann*  
PRIVATE BANKERS

Singapore	SGD	Government Bonds	T +1	SD -1 10:00	VD -1 14:00
Slovakia	EUR		T +2	SD -1 8:00	VD 14:00
Slovenia	EUR		T +2	SD -2 16:00	VD 14:00
South Africa	ZAR	Equities	T +3	SD -2 17:00	VD -1 14:00
Spain	EUR		T +2	SD 10:00	VD 14:00
Sweden	SEK		T +2	SD -1 10:00	VD -1 14:00
Switzerland	CHF		T +2	SD -1 10:00	VD -1 14:00
United Kingdom	GBP		T +2	SD -1 10:00	VD -1 14:00
United States	USD		T +1	SD 2:00	VD 14:00